



INDEPENDENT AUDITOR'S REPORT

To

The Members of

Society for Peoples Education and Economic Change (SPEECH)

Madurai

Report on the Financial Statements

We have audited the accompanying **Consolidated financial statements** of **SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH) Society** which comprise the Balance Sheet as at March 31, 2022, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2022, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 22.08.2022

UDIN: 22026619ARDYPZ5821



*For Charles Fernando & Co
Chartered Accountants*

*N. Charles Fernando
Proprietor
FRN: 000604S*

Society for Peoples Education and Economic Change (SPEECH)
2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014



CONSOLIDATED ACCOUNT

Consolidated Receipts and Payments Account for the year ended 31st March 2022

(₹)

	Receipts	SCH	31.03.2022	31.03.2021		Payments	SCH	31.03.2022	31.03.2021
To	Foreign Contribution				By	Foreign Contribution			
	Grant Received From					Programme Expenses			
"	Children Believe				"	Children Believe			
	Ret.Hope for Child Rights	B	18,492,582	13,794,017		Ret.Hope for Child Rights	B	20,282,812	12,973,946
"	Freedom Fund	C	2,531,186	6,370,282	"	Freedom Fund	C	3,767,473	8,536,957
"	Grand Challenges	D	-	-	"	Grand Challenges	D	-	3,612
"	British Asian Trust	E	4,738,445	-	"	British Asian Trust	E	2,134,660	-
"	Bank interest		156,463	140,278	"	Bank Charges	F	5,239	20,875
"	Sale of Two Wheeler		-	33,000	"	Miscellaneous Expenses	F	11,314	36,966
"	Sale of Old Furniture		6,800	-					
	Local Contribution					Local Contribution			
"	Devanesan Memorial Nursery & Primary School	G	284,134	607,260	"	Devanesan Memorial Nursery & Primary School	G	291,852	607,819
"	Staff Welfare	H	958,924	859,790	"	Staff Welfare	H	1,045,883	874,670
"	Integrated Child Protection -Childline Sub Centre	I	410,041	352,470	"	Integrated Child Protection -Childline Sub Centre	I	468,664	706,341
"	Integrated Child Protection -Childline Colab	J	1,356,881	920,897	"	Integrated Child Protection -Childline Colab	J	1,357,191	1,429,649
"	JDMSTI	K	-	-	"	JDMSTI	K	-	395
"	Others	L	1,420,929	1,187,365	"	Others	L	1,356,151	1,482,320
	Sub Total		30,356,385	24,265,359		Sub Total		30,721,238	26,673,550
	Opening Balance	A				Closing Balance	A		
	Cash in Hand		2,253	7,833		Cash in Hand		3,228	2,253
	Cash at Bank		3,469,394	5,872,005		Cash at Bank		3,103,566	3,469,394
	TDS on Interest		-	-		TDS on Interest		-	-
	Sub Total		3,471,647	5,879,838		Sub Total		3,106,794	3,471,647
	Total		33,828,032	30,145,197		Total		33,828,032	30,145,197

Schedules A to L annexed hereto form part of the Receipts and Payments Account

Schedule P forms part of significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date : 22.08.2022

UDIN: 22026619ARDYPZ5821

"As per my report of even date"

[Signature]

Chairperson

[Signature]

Secretary

[Signature]

Treasurer



For Charles Fernando & Co
Chartered Accountants

N.Charles Fernando
Proprietor
FRN: 000604S



CONSOLIDATED ACCOUNT

Consolidated Income and Expenditure Account for the year ended 31st March 2022

(₹)

	Expenditure	SCH	31.03.2022	31.03.2021		Income	SCH	31.03.2022	31.03.2021
By	Foreign Contribution				To	Foreign Contribution			
	Programme Expenses					Grant Received From			
"	Children Believe					Children Believe			
	Ret.Hope for Child Rights	B	20,179,242	12,973,946		Ret.Hope for Child Rights	B	18,492,582	13,794,017
"	Freedom Fund				"	FREEDOM FUND			
	Prevention of Enslavement of Adolescent Girls and Young Women	C	3,767,473	8,487,457		Prevention of Enslavement of Adolescent Girls and Young Women	C	2,531,186	6,370,282
"	Grand Challenges	D	-	3,612	"	Grand Challenges	D	-	-
"	British Asian Trust	E	2,134,660	20,875	"	British Asian Trust	E	4,738,445	140,278
"	Bank Charges	F	5,239	-	"	Bank Interest		156,463	-
"	Others	F	11,314	36,966					
	Local Contribution					Local Contribution			
"	Devanesan Memorial Nursery & Primary School	G	196,052	596,409	"	Devanesan Memorial Nursery & Primary School	G	284,134	602,696
"	Staff Welfare	H	1,048,529	874,670	"	Staff Welfare	H	958,924	859,790
"	Integrated Child Protection -Childline Sub Centre	I	541,794	494,341	"	Integrated Child Protection -Childline Sub Centre	I	354,541	336,970
"	Integrated Child Protection -Childline Colab	J	1,201,884	1,199,649	"	Integrated Child Protection -Childline Colab	J	978,881	643,397
"	JDMSTI	K	-	395	"	JDMSTI	K	-	-
"	Others	L	837,651	1,271,320	"	Others	L	1,117,929	667,365
	Sub Total		29,923,837	25,959,640		Sub Total		29,613,085	23,414,795
"	Depreciation	K	500,028	528,647					
					"	Excess of Expenditure over Income		810,780	3,073,492
	Total		30,423,865	26,488,287		Total		30,423,865	26,488,287

Schedules B to L annexed hereto form part of the Income and Expenditure Account

Schedule P forms part of significant Accounting Policies and Notes on Accounts.

"As per my report of even date"

Place : Madurai

Date : 22.08.2022

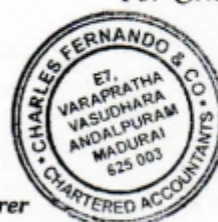
UDIN: 22026619ARDYPZ5821

For Charles Fernando & Co
Chartered Accountants

Chairperson

Secretary

Treasurer



N.Charles Fernando
Proprietor
FRN: 000604S

Society for Peoples Education and Economic Change (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street,

Ezhil Nagar, Madurai 625 014



CONSOLIDATED ACCOUNT

Consolidated Balance Sheet as on 31st March 2022

(₹)

Liabilities	Sch	31.03.2022	31.03.2021	Assets	Sch	31.03.2022	31.03.2021
Capital Fund-Contra	M	3,610,014	4,013,272	Fixed Assets	M	3,610,014	4,013,272
General Fund	O	71,097	204,677				
Project Fund	N	2,679,781	2,953,726	Closing Balance	A		
Loans & Advances		70,220	241,020	Cash in hand		3,228	2,253
EPF Employer & Employee		-	(2,646)	Cash at Bank		2,764,587	3,130,415
Staff Salary Payable		247,400	78,500	Fixed Deposit		338,979	338,979
Expenses Payable		45,423	3,500	Rental Advance		2,600	2,600
				Telephone Deposit		1,800	1,800
				Electricity Deposit		2,730	2,730
							-
Total		6,723,935	7,492,049	Total		6,723,935	7,492,049

Schedules A & M to O annexed hereto form part of the Balance Sheet

Schedule P forms part of significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date : 22.08.2022

UDIN: 22026619ARDYPZ5821

"As per my report of even date"

For Charles Fernando & Co
Chartered Accountants

Chairperson

Secretary

Treasurer



Charles Fernando
Proprietor
T.R.N: 0006045

CONSOLIDATED ACCOUNT

Schedules forming part of the Consolidated Financial Statements

Schedule :	A Cash & Bank Balances and Advances	31.03.2022	31.03.2021
A1	Cash in Hand		
	FC ACCOUNT		
	FC Main Account	-	-
	Retrieving Hope for Child Rights	594	209
	Freedom Fund	-	245
	Grand Challenges	-	-
	BAT	675	-
	Sub total	1,269	454
	LC ACCOUNT		
	Local Account	505	635
	DM School	303	355
	Childline - Sub centre	274	386
	Childline - Colab	877	423
	Sub total	1,959	1,799
	Total (A1)	3,228	2,253
A2	Cash at Bank		
	FC ACCOUNT		
	SBI Thiruchuli -Main FC A/c No.: 11409951054	55,487	27,125
	SBI Thiruchuli -Main FC A/c No.: 33460389778	14,453	236,890
	SBI Thiruchuli -Main FC A/c No.: 33460595124	2,880	1,522,067
	SBI Thiruchuli -Main FC A/c No.: 33203851237	2,581	1,226,126
	Bank-A/c no.4704	1,222	1,190
	FCRA Main A/c SBI New Delhi - CB project balance	19,313	-
	FCRA Main A/c SBI New Delhi - Other project balance	2,564	-
	BAT - SBI - Aruppukottai - 1054	2,638,063	-
	Sub total	2,736,561	3,013,398
	LC ACCOUNT		
	S.B.I Thiruchuli	15,456	37,507
	Pandyan Grama Bank - DM School	3,246	11,590
	Indian Overseas Bank	1,263	585
	PGB, Vilampatti - Childline Sub centre	1,613	60,124
	SBI, Thiruchuli - Childline Colab	6,287	7,051
	TGB, Vilampatti, Swachh Bharath Abhiyan Programme	160	160
	Fixed Deposit	338,979	338,979
	Sub total	367,004	455,996
	Total (A2)	3,103,566	3,469,394
A3	TDS on Bank Interest	-	-
	Total (A3)	-	-
	Grand Total	3,106,794	3,471,647



FOREIGN CONTRIBUTION ACCOUNT

Schedules forming part of the financial statements

Schedule : B	CHILDREN BELIEVE - CCFC			(₹)
Project :	Retrieving Hope for Child Rights			
	Particulars	Opening	Receipts	Total
	Opening Balance	1,759,166		1,759,166
	Grant Received during the year	-	18,492,582	18,492,582
	Bank Interest	-	61,503	61,503
	Sale of Old Furniture	-	6,800	6,800
	Total	1,759,166	18,560,885	20,320,051
	Payments	Revenue	Capital	Total
	Administration	910,882	-	910,882
	Program Staff	1,175,962	71,120	1,247,082
	Sponsorship Communication/Monitoring	589,678	32,450	622,128
	Education	4,876,105	-	4,876,105
	Wash	358,901	-	358,901
	Health & Nutrition	1,952,487	-	1,952,487
	G.SEG	2,310,223	-	2,310,223
	Strengthening Community Organizations	1,183,852	-	1,183,852
	Special Approval By CB-CO	104,707	-	104,707
	CDG Individual	4,190,805	-	4,190,805
	Climate Resilience & Carpan Reduction - CFLI	2,181,779	-	2,181,779
	L.Special Projects	343,860	-	343,860
	Sub Total	20,179,242	103,570	20,282,812
	Closing Balance	37,239	-	37,239
	Total	20,216,481	103,570	20,320,051
Schedule : C	FREEDOM FUND			
Project :	Prevention of Enslavement of Adolescent Girls and Young Women			
	Particulars	Opening	Receipts	Total
	Opening Balance	1,226,371		1,226,371
	Grant Received during the year	-	998,325	998,325
	Emergency Relief Micro Grant - 2021	-	1,530,798	1,530,798
	Bank Interest	-	12,497	12,497
	Other receipt	-	2,063	2,063
	Total	1,226,371	2,543,683	3,770,054
	Payments	Revenue	Capital	Total
	Personal	777,659	-	777,659
	Fringe Benefits	80,088	-	80,088
	Travel	139,944	-	139,944
	Emergency Response Fund	777,659	-	777,659
	Protection of Mill workers	85,100	-	85,100
	Prevention of Addolecent Girls	950,975	-	950,975
	Awarness Raising on Issues	23,458	-	23,458
	Emergency Relief Micro Grant - 2021	751,959	-	751,959
	Administrative Cost	179,405	-	179,405
	Children and Adolescent Empowerment	-	-	-
	Mill and Migrant Workers - Training on Sexual Harras	625	-	625
	Mill workers intervention program	600	-	600
		3,767,473	-	3,767,473
	Closing Balance	2,581	-	2,581
	Total	3,770,054	-	3,770,054





FOREIGN CONTRIBUTION ACCOUNT

Schedules forming part of the financial statements

Schedule : D	GRAND CHALLENGES			
	Particulars	Opening	Receipts	Total
	Opening Balance	1,190	-	1,190
	Bank Interest	-	32	32
	Total	1,190	32	1,222
	Payments	Revenue	Capital	Total
	Goods & Supplies	-	-	-
	Sub Total	-	-	-
	Closing Balance	1,222	-	1,222
	Total	1,222	-	1,222

Schedule : E	E British Asian Trust			
	Particulars	Opening	Receipts	Total
	Opening Balance	-	-	-
	Grant Received during the year	-	4,738,445	4,738,445
	Bank Interest	-	34,953	34,953
	Sub Total	-	4,773,398	4,773,398
	Total			4,773,398

Schedule : E	E British Asian Trust			
	Payments	Revenue	Capital	Total
	Administrative			
	Personnel Cost	158,912	-	158,912
	Fringe Benefits	19,726	-	19,726
	Travel Costs	14,200	-	14,200
	Program			
	Personnel Cost	432,559	-	432,559
	Fringe Benefits	88,935	-	88,935
	Travel Costs	91,023	-	91,023
	Children & Adolescents Empower	795,919	-	795,919
	Strengthening Community Groups	17,989	-	17,989
	Livelihood Support	371,335	-	371,335
	Workers & Migrants Welfare	27,615	-	27,615
	Admin Expenditure	116,447	-	116,447
	Sub Total	2,134,660	-	2,134,660
	Closing Balance	2,638,738	-	2,638,738
	Total			4,773,398

Schedule :	F Others			
	Particulars	Opening	Receipts	Total
	Opening Balance	27,125	-	27,125
	Bank Interest	-	47,478	47,478
	Total	27,125	47,478	74,603

Schedule :	F Others			
	Payments	Revenue	Capital	Total
	Bank Charges	5,239	-	5,239
	Program - Miscellenious payment	11,314	-	11,314
	SubTotal	16,553		16,553
	Closing Balance			58,366





LOCAL CONTRIBUTION ACCOUNT

Schedules forming part of the Receipts & Payments and
Income & Expenditure Account for the year 2021-22

(₹)

Schedule : G	Devanesan Memorial Nursery & Primary School	31.03.2022	31.03.2021
	Receipts:		
	Fees Collection	131,500	-
	Book and Notes	17,100	21,000
	School Development Contribution	-	195,000
	Transfer Certificate	1,200	5,100
	Fixed deposit Interest	13,656	-
	R.T.E Receipts from Government	120,053	357,870
	Bank Interest	625	23,726
	Sub Total	284,134	602,696
	EPF	-	1,764
	Advances (RD)	-	2,800
	Total	284,134	607,260
Schedule : G	Devanesan Memorial Nursery & Primary School	31.03.2022	31.03.2021
	Payments		
	Teaching Staff Salary	108,000	281,700
	Non- Teaching Staff Salary	-	196,800
	Building Maintenance	9,013	10,387
	Vehicle Fuel & Maintenance	3,952	11,830
	Note Books & Teaching Aids	7,350	10,400
	Miscellaneous Expenses	8,250	10,540
	Bank Charges	-	475
	Insurance	-	2,368
	Teacher Social Security	-	15,330
	School Land Rent	18,000	19,500
	Electricity	19,144	20,902
	Telephone	9,600	4,239
	Child Safety Measure	-	6,600
	Teaching Aids for Smart Clases	-	2,227
	Xerox & Courier	460	-
	Inverter Maintenance	2,200	285
	Computer Maintenance	-	1,000
	Medical Checkup & Sanitary expenses	2,353	1,826
	School Renewal Related Expenses	7,730	-
	Sub Total	196,052	596,409
	EPF Payable	-	4,410
	Advances (RD)	-	7,000
	Sundry Debtors	95,800	-
	Total	291,852	607,819





LOCAL CONTRIBUTION ACCOUNT

**Schedules forming part of the Receipts & Payments and
Income & Expenditure Account for the year 2021-22**

(₹)

Schedule : H	Staff Welfare	31.03.2022	31.03.2021
	Receipts:		
	EPF Employees Contribution	386,875	398,499
	EPF Organisation Contribution	450,895	461,291
	Staff Gratuity - LIC Payment	121,154	-
	Total	958,924	859,790
Schedule : H	Staff Welfare	31.03.2022	31.03.2021
	Payments		
	Employees Provident Fund	880,937	874,670
	Sub Total	880,937	874,670
	Staff Gratuity	167,592	-
	Total	1,048,529	874,670
Schedule : I	Integrated Child Protection - Childline Sub Centre	31.03.2022	31.03.2021
	Receipts:		
	Grant received from Child Line India Foundation - 2020-21	199,368	-
	Grant received from Child Line India Foundation - 2021-22	150,750	
	Grant received from Child Line	-	325,118
	Bank Interest	4,423	11,852
	Sub Total	354,541	336,970
	Program Advance	55,500	12,000
	Audit Fee Payable	4,130	3,500
	Staff Salary Payable	65,400	-
	Office Rent Payable	3,600	-
	Total	483,171	352,470
	Payments		
	Honorarium	315,000	378,000
	Administrative Expenses	111,377	55,244
	Facilitation Cost	16,668	29,459
	Client Related Expenses	25,497	31,240
	Bank Charges	122	398
	Sub Total	468,664	494,341
	Advance Settled	-	-
	Program Advance	-	212,000
	Total	468,664	706,341
Schedule : J	Integrated Child Protection - Childline Colab	31.03.2022	31.03.2021
	Receipts:		
	Govt of India through Child Line India Foundation	-	-
	Grant Received - 2020 - 21	616,130	638,035
	Grant Received - 2021 - 22	359,000	-
	Bank Interest	3,751	5,362
	Sub Total	978,881	643,397
	Program advance taken from Speech Local Account	378,000	199,000
	Salary Payable	182,000	78,500
	Audit Fee Payable	5,900	-
	Travel(Outreach) Payable	23,293	-
	Office Rent Payable	5,000	-
	Total	1,538,881	920,897



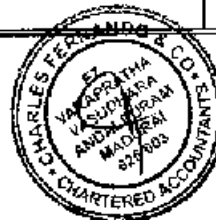


LOCAL CONTRIBUTION ACCOUNT

**Schedules forming part of the Receipts & Payments and
Income & Expenditure Account for the year 2021-22**

(₹)

Schedule : J	Integrated Child Protection - Childline Colab	31.03.2022	31.03.2021
	Payments		
	Staff Salary	693,000	-
	Administrative Expenses	147,315	119,718
	Travel	89,323	106,952
	Client Related Expenses	50,207	40,033
	Open House	820	-
	Bank Charges	26	402
	Audit Fee Payable	5,000	-
	Honorarium	-	898,654
	Covid 19 Relief Program	-	33,890
	Sub Total	985,691	1,199,649
	Staff Salary Payable	78,500	-
	Advance Settled	-	-
	Program Advance	293,000	230,000
	Total	1,357,191	1,429,649
Schedule : K	IDMSTI	31.03.2022	31.03.2021
	Payments		
	Miscellaneous expenses	-	395
	Training material	-	-
	Sub Total	-	395
	Total	-	395
Schedule : L	Others	31.03.2022	31.03.2021
	Receipts:		
	Training	-	21,000
	Rent on training Centre	47,000	-
	Miscellaneous Receipt	31,900	23,435
	Bank Interest	529	3,030
	Member Supcription	4,500	5,000
	Community contribution for development initiatives	1,034,000	614,900
	Contribution		
	Sub Total	1,117,929	667,365
	Program Advances	10,000	-
	- HEF Account	-	78,000
	- From Child Line Colab	293,000	230,000
	- From Child Line Sub Centre	-	212,000
	Total	1,420,929	1,187,365





LOCAL CONTRIBUTION ACCOUNT

**Schedules forming part of the Receipts & Payments and
Income & Expenditure Account for the year 2021-22**

		(₹)	
Schedule : L	Others	31.03.2022	31.03.2021
	Payments		
	Swachh Bharath Abhiyan Programme	-	12,340
	Care Taker Salary	77,000	-
	School Running cost Maintenance	-	-
	Staff Salary (NABARD)	9,900	49,500
	Staff Salary Payment	411,560	851,487
	Staff medical insurance	-	27,335
	Office Expenses	-	26,612
	Miscellaneous Expenses	200	42,000
	Vehicle Maintenance	13,285	35,000
	SLD Assistance	-	102,258
	Office Assistant Salary	96,000	-
	Training Expenses	33,100	7,000
	Programme Monitoring		15,000
	Bank Charges	3,176	1,288
	Office Building Maintenance	14,430	-
	Internal Audit Expenses	-	17,500
	Rent and Electricity	84,000	84,000
	Watchman Salary	95,000	-
	Sub Total	837,651	1,271,320
	Program Advances	85,000	-
	- To Child Line Colab	378,000	199,000
	- To Child Line Sub Centre	55,500	12,000
	Total	1,356,151	1,482,320



Society for Peoples Education and Economic Change (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014



Schedule forming part of the Consolidated Financial Statements

Schedule : M Fixed Assets and Depreciation									(₹)
S. No.	Description	WDV as on 01-04-21	Addition		Deletion	Gross Value as on 31-03-22	Depreciation		WDV as on 31-03-22
			More than 180 days	Less than 180 days			Rate	Amount	
I	Land & Building								
	FC Assets								
1	Training Centre Land	241,748	-	-	-	241,748	-	-	241,748
2	Dept. Store Land	148,500	-	-	-	148,500	-	-	148,500
3	Training centre - Building	344,051	-	-	-	344,051	10%	34,405	309,646
4	Education Centre Building	279,101	-	-	-	279,101	10%	27,910	251,191
5	Counselling Centre	142,771	-	-	-	142,771	10%	14,277	128,494
6	Guest Room	208,303	-	-	-	208,303	10%	20,830	187,473
	LC Assets	-				-		-	-
7	Land	60,526	-	-		60,526	0%	-	60,526
8	Counselling Centre	143,391	-	-	-	143,391	10%	14,339	129,052
9	School Building	367,516	-	-	-	367,516	10%	36,752	330,765
	Sub Total	1,935,907	-	-	-	1,935,907		148,513	1,787,394
II	Furniture & Fittings								
	FC Assets								
10	Furniture & Fittings	349,573	-	-	-	349,573	10%	34,957	314,615
11	Furni. for Class Room	37,258	-	-	6,800	30,458	10%	3,046	27,412
12	White Board	2,076	-	-	-	2,076	10%	208	1,869
13	Filing Cupboard	13,523	-	-	-	13,523	10%	1,352	12,170
14	Shamiyana	50,732	-	-	-	50,732	10%	5,073	45,659
	LC Assets	-				-		-	-
15	Furniture & Fittings	11,394	-	-	-	11,394	10%	1,139	10,255
	Sub Total	464,556	-	-	6,800	457,756		45,776	411,980
III	Office Equipments								
	FC Assets								
16	Office Equipments	20,868	-	-	-	20,868	15%	3,130	17,738
17	LCD Projector	243,896	-	-	-	243,896	15%	36,584	207,312
18	Audio Visual Equip.	12,317	-	-	-	12,317	15%	1,848	10,470
19	Motor Cycle	9,506	-	-	-	9,506	15%	1,426	8,080
20	Air Conditioner	56,284	-	-	-	56,284	15%	8,443	47,842
21	Mobile & Telephone	131,464	-	-	-	131,464	15%	19,720	111,745
22	Digital Camera	118,136	-	-	-	118,136	15%	17,720	100,415
23	Stabilizer	1,620	-	-	-	1,620	15%	243	1,377
24	Refrigerator	1,199	-	-	-	1,199	15%	180	1,019
25	Filing Racks	1,521	-	-	-	1,521	15%	228	1,293
26	Video Camera	26,450	-	-	-	26,450	15%	3,968	22,483
27	Video Editing System	7,515	-	-	-	7,515	15%	1,127	6,388
28	Xerox Machine	23,889	-	-	-	23,889	15%	3,583	20,306
29	Inverter	31,646	-	-	-	31,646	15%	4,747	26,899

Note : Depreciation provided @ 50% of the normal rate of depreciation for the assets purchased after September 2021



Society for Peoples Education and Economic Change (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014



Schedule forming part of the Consolidated Financial Statements

Schedule : M Fixed Assets and Depreciation									(₹)
S. No.	Description	WDV as on 01-04-21	Addition		Deletion	Gross Value as on 31-03-22	Depreciation		WDV as on 31-03-22
			More than 180 days	Less than 180 days			Rate	Amount	
30	Solar Light	18,204	-	-	-	18,204	15%	2,731	15,474
31	Generator	94,659	-	-	-	94,659	15%	14,199	80,460
32	P A System	10,700	-	-	-	10,700	15%	1,605	9,095
33	Television	13,863	-	-	-	13,863	15%	2,079	11,783
34	Water Heater	6,837	-	-	-	6,837	15%	1,026	5,812
35	Jet Motor	3,596	-	-	-	3,596	15%	539	3,057
	LC Assets	-				-		-	-
36	Audio Visual Equipment	2,263	-	-	-	2,263	15%	340	1,924
37	Solar Lights	7,635	-	-	-	7,635	15%	1,145	6,490
38	Inverter	2,530	-	-	-	2,530	15%	379	2,150
39	Computer	8,444	-	-	-	8,444	40%	3,377	5,066
40	Digital Camera	4,773	-	-	-	4,773	15%	716	4,057
	Sub Total	859,816	-	-	-	859,816		131,083	728,733
IV	Vehicles								
	FC Assets								
41	Vehicle	4,610	-	-	-	4,610	15%	691	3,918
42	Four Wheeler	-	-	-	-	-	15%	-	-
43	Two Wheeler	239,943	-	-	-	239,943	15%	35,991	203,952
44	Scorpio TN 59 BF 8807	60,453	-	-	-	60,453	15%	9,068	51,385
	LC Assets	0						-	-
45	Scorpio TN 59 BF 8807	366,872	-	-	-	366,872	15%	55,031	311,841
	Sub Total	671,877	-	-	-	671,877		100,782	571,096
V	Computer								
	FC Assets								
46	Computer	2,701	71,120	-	-	73,821	40%	29,528	44,292
47	Printer	197	-	-	-	197	40%	79	118
48	Laptop	78,218	32,450	-	-	110,668	40%	44,267	66,401
	Sub Total	81,115	103,570	-	-	184,685		73,874	110,811
	Total	4,013,272	103,570	-	6,800	4,110,042		500,028	3,610,014

Note : Depreciation provided @ 50% of the normal rate of depreciation for the assets purchased after September 2021





FOREIGN CONTRIBUTION ACCOUNT

Schedule forming part of the financial statements

Unutilised Specific Project Fund

Name of the Donor & Project	Project Balance as on 01-04-2021	Receipts				Total	Utilised		
		Grant Received	Bank Interest	Transfer from General Fund	Other Income		Revenue	Capital	Total
Children									
En Believe - CCFC									
ing Hope for Child	1,726,166	18,492,582	61,503	33,001	6,800	20,320,052	20,179,242	103,570	20,282,812
m Fund	-					-			-
tion of Enslavement									
escent Girls and	1,226,371	2,531,186	12,497		-	3,770,054	3,767,473	-	3,767,473
Women									
Challenges	1,189	-	32		-	1,221	-	-	-
	-	4,738,445	34,953			4,773,398	2,134,660	-	2,134,660
Total	2,953,726	25,762,213	108,985		6,800	28,864,725	26,081,375	103,570	26,184,945

Balance : O General Fund	Amount
ing Balance as on 01-04-2021	204,674
Excess of Expenditure Over Income	810,780
	(606,106)
Transfer from Capital Fund	403,258
Transfer from project Fund	273,946
ing Balance as on 31-03-2022	71,097



CONSOLIDATED ACCOUNT

Schedule: P Significant Accounting Policies and Notes on Accounts

Significant Accounting Policies:

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head " **Unutilized specific Project Fund** " to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets was charged at the rate prescribed in the Income Tax Act, 1961.

Notes on Account:

- Schedules A to L form part of the Receipts & Payments Account.
- Schedules B to L form part of the Income & Expenditure Account.
- Schedules A & M to O form part of the Balance sheet.
- Consolidated Accounts mean and represent the consolidation of the accounts relating to foreign and local contribution.
- Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date: 22.08.2022



For Charles Fernando & Co
Chartered Accountants

N. Charles Fernando
Proprietor
FRN: 000604S